

## Weekly Market Update

### FINANCIAL MARKET & ECONOMY UPDATE

#### DOMESTIC NEWS

- India's consumer price inflation accelerated in July after slowing in the previous three months.
- India's wholesale price inflation accelerated in July largely due to rebound in food prices. Wholesale prices climbed 1.88 percent year-on-year in July, faster than the 0.90 percent rise in June.
- India's industrial production declined unexpectedly in June on weak manufacturing activity.

#### SECTOR AND STOCK SPECIFIC NEWS

- Tata Power together with its subsidiaries and jointly controlled entities as of August 2017 has an installed generation capacity of 10.406 MW.
- Larsen & Toubro (L&T) plans to divest its entire stake in L&T Cutting Tools for `174 crore.
- Cochin Shipyard Ltd (CSL) has lined up expansion projects worth 2,800 crore. The IPO's proceeds will be utilised to fund these expansions.
- Wipro has bagged a five-year IT infrastructure and applications managed services contract from Bangladesh's telecom major Grameenphone.
- Apollo Hospitals Enterprise Ltd (AHEL), India's largest healthcare provider by market value, is considering the acquisition of small hospitals in northern and western parts of India.
- Hero MotoCorp plans to launch three new scooter models by next fiscal as part of strategy to enhance its leadership position as erstwhile partner Honda challenges its number one spot.

#### Weekly Index Movement

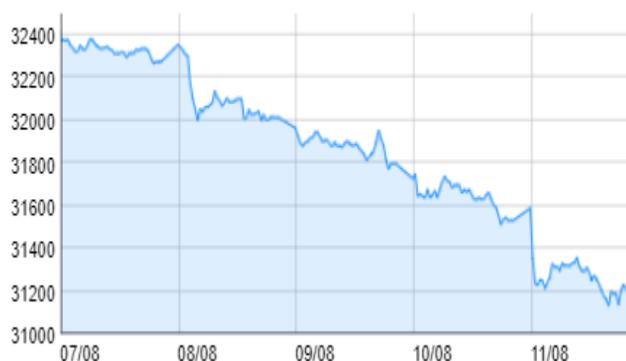
Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	9755.75	9837.40	9947.80	9752.10	0.84%
S&P BSE SENSEX	32377.80	31213.59	32396.14	31128.02	-3.60%
NIFTY Bank	24051.05	24074.45	24496.20	23925.95	0.10%

#### Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Athena Constructions	29.80	17.70	29.70	11.10	59.68
Compuage Infocom	31.20	23.10	30.60	6.85	28.84
Beekay Steel Industries	180.20	141.90	180.20	38.30	26.99
Cigniti Technologies	223.20	173.55	213.40	39.85	22.96
Agri-Tech (India)	84.75	66.35	81.55	14.80	22.17
Company Name	High	Low	Last Price	Change	% Gain
Blue Blends (India)	41.35	29.70	29.75	(8.30)	(21.81)
Avon Lifesciences	5.98	4.77	4.89	(1.09)	(18.23)
Girdharilal Sugar and Allied	13.23	10.82	10.82	(2.41)	(18.22)
Delta Leasing and Finance	4.41	3.61	3.61	(0.80)	(18.14)
Eastern Gases	71.50	55.00	58.75	(12.75)	(17.83)
Himachal Fibres	7.49	6.12	6.14	(1.30)	(17.47)

#### S&P BSE SENSEX

Date : 11/08 Value : 31213.59



## INTERNATIONAL NEWS

- U.S factory orders jumped by 3.0 percent in June after dipping by a revised 0.3 percent in May. Economists had expected orders to surge up by 2.9 percent
- U.S non-manufacturing index dropped to 53.9 in July from 57.4 in June, malthough a reading above 50 still indicates growth in the service sector. Economists had expected the index to edge down to 57.0.
- U.S construction spending tumbled by 1.3 percent to an annual rate of \$1.206 trillion in June from the revised May estimate of \$1.222 trillion. Economists had expected spending to rise by 0.4 percent.
- U.S purchasing managers index dropped to 56.3 in July from 57.8 in June, with a reading above 50 indicating growth in the manufacturing sector. Economists had expected the index to fall to 56.5.
- The services sector in China continued to expand in July, albeit at a fractionally slower pace, the latest survey from Caixin showed with a PMI score of 51.5.
- The services sector in Japan continued to expand in July, albeit at a slower rate, the latest survey from Nikkei showed with a PMI score of 52.0
- Eurozone producer prices climbed 2.5 percent in June from the previous year, after rising 3.4 percent in May. This was the slowest inflation seen so far this year and matched economists' expectations.